

SCOTS BUSINESS DRAGON APPOINTS NEW ADVISERS

Shaf Rasul, the multi-millionaire Scots entrepreneur and BBC business dragon, has appointed a new firm of accountants to handle the financial affairs of his portfolio of 19 companies.

Johnston Carmichael, Scotland's largest independent firm of chartered accountants has won the audit and tax work for E-Net and 18 other related businesses majority owned by Rasul.



Shaf Rasul, Chief Executive, E-Net

The win is another achievement for Johnston Carmichael, currently in the midst of an ambitious expansion plan in the Scottish central belt. The firm came out top in a competitive tender among four major accountancy firms.

The new contract covers E-Net, the largest distributor of media storage in Europe and one the biggest buyers of optical storage products in the world. Johnston Carmichael will also represent SRA Ventures a commercial property company and Shastra Properties, a residential property company.

Shaf Rasul, chief executive of E-Net, commented;

“Practical hands on and proactive advice is what we’re looking for and Johnston Carmichael ticks all the boxes together with knowledge of the Scottish business community which is very in-depth.

“We are constantly on the look-out for new investment opportunities especially in Scotland so it’s appropriate that we appoint the largest independent firm of advisers in the country.”

Scott Holmes, Head of Audit for Johnston Carmichael, commented;

“Working with innovative and fast growing entrepreneurial companies is one of our core strengths. We’ve hit it off very well with Shaf Rasul and his colleagues and we look forward to working with them.”

E-Net was set up in 1999 by Shaf Rasul and in the last ten years has experienced phenomenal growth. Rasul has also invested in a number of other companies helping them to achieve results. He joined the online version of BBC Dragons’ Den in 2009 and also acts as a mentor to new businesses and budding entrepreneurs.